

Hong Kong Private Limited Company

Overview

Hong Kong Private Limited Companies, whether they are doing business locally or “offshore”, are regulated by the HK Company Ordinance, 1997 version, as amended 2004.

Hong Kong companies are designed for engagement into all forms of international business with minimum reporting requirements and comprehensive confidentiality features.

The process for incorporation is straight forward and could be up ready for operation within 4 to 10 days (provided all required documents are submitted).

Main Features

Type of law	Common
Access to network of DTAs	Yes
Know Your Client documents required	Yes
Disclosure of Beneficial Ownership to Authorities	No
Registered office in Hong Kong	Yes
Appointment of Company Secretary / Resident	Yes / Yes
Director / Resident / Corporate / Nominee	Min 1 / No / Individual, Corporate / Allowed
Shareholder / Resident / Corporate / Nominee	Min 1 / No / Individual, Corporate / Allowed
Minimum share capital / Permitted currencies / Bearer shares	HK\$1 / Any / Not allowed
Audited accounts / Filing	Required / With Tax Authorities only (Not accessible to Public)
Filing of Annual Return	Required, unless no business is done in Hong Kong
Taxation on Offshore Profits	Nil
Migration of Domicile Permitted	No
Publicly accessible records	Details of directors, shareholders and officers
Meetings – Directors and Shareholders	Can be held anywhere

Taxation

Hong Kong is one of the few countries in the world that tax on a territorial basis. Hong Kong profits tax is ONLY charged on profits derived from a trade, profession or business carried on in Hong Kong. Consequently, this means that a Hong Kong company which derives profits from another place, is not taxed in Hong Kong on those profits. There is no tax in Hong Kong on capital gains, dividends and interest earned.

Objects of Hong Kong Companies

Hong Kong PLCs can undertake any activity in any part of the world other than insurance or banking and soliciting funds from or sell its shares to the Public.

What TRI-PRO can provide

Tax Information Exchange Agreements

In Hong Kong, tax information rules proposed will restrict investigations just to income tax and every enquiry must be justified, specific and relevant. The taxpayer would have to be notified of the enquiry and, importantly, the information released must not relate to a period before the effective date of the tax treaty.

Who we are

We are a team of dedicated experienced accountants, chartered secretaries, trust practitioners and professionals with more than 15 years of experience working in the global business sector. At **TRI-PRO** we understand that no two clients have the same needs in the ever changing world of global business. We provide personalised service to each of our clients, fast response to their enquiries, structuring and setting up of entities in Mauritius and other jurisdictions, and a full range of administrative services.

What we provide

TRI-PRO provides quality company administration services including:

- Entities structuring & incorporation
- Establishment of Trusts
- Provision of professional officers
- Fund administration
- Registrar services
- NAV calculation
- Accounting services
- Company administration
- Domiciliation of companies
- Corporate & secretarial services
- Back-office trading services
- Back-office accounting
- Mauritius taxation advisory service
- Preparation & filing of tax returns
- Tax Residency Certificate application
- Work & residence permit application
- IRS/RES acquisition assistance
- Application for Permanent Residence